

# CLI 2030 Sustainability Master Plan (SMP)

## Build

### Portfolio Resilience and Resource Efficiency

#### Low Carbon Transition

- Achieve Net Zero emissions by 2050 for scope 1 and 2 greenhouse gas (GHG) emissions
- Reduce:

Absolute scope 1 & 2 GHG emissions by **46%**<sup>1</sup>

Carbon emissions intensity by **72%**<sup>1</sup>

Energy consumption intensity by **15%**<sup>1</sup>

- Achieve **45%** of electricity consumption from renewable sources
- Work towards setting new scope 3 carbon emissions reduction target



#### Water Conservation and Resilience



Reduce water consumption intensity in our day-to-day operations by **15%**<sup>1</sup>

#### Waste Management and Circular Economy

Reduce waste intensity in our day-to-day operations by **20%**<sup>1</sup>

Achieve **25%** recycling rate in our day-to-day operations



## Enable

### Thriving and Future-Adaptive Communities

#### Social Impact

- Contribute to communities' social well-being through outreach initiatives by staff and CapitaLand Group's philanthropic arm, CapitaLand Hope Foundation (CHF)

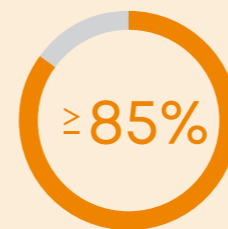
#### Human Capital Development



**Female representation in senior management**



**Staff engagement score<sup>2</sup>**



**Staff to attend 1 ESG training**

#### Health and Wellness

- Foster a safety culture with zero fatality, permanent disability, major injury
- Incorporate social integration design features in properties
- Implement wellness related initiatives and certifications for physical assets



#### Customer and Supplier Partnerships

- Green leases for new and renewal of leases; work with tenants to improve their sustainability performance
- Achieve high level of customer satisfaction
- Contractors and vendors to abide by CLI's Supply Chain Code of Conduct
- Zero tolerance to child labour/forced labour

## Steward

### Responsible Business Conduct and Governance

#### Corporate Governance

- Ensure sustainability targets integrated into CLI Performance Share Plan & Balanced Scorecard framework to determine executive remuneration and KPIs
- At least **85%** staff to attend 1 compliance related training



#### Transparent Reporting

- ESG reporting aligned and externally assured to international standards



#### ESG Risk Management

- Identify, assess, and manage sustainability risks and opportunities
- Ensure sustainability risks and opportunities are managed in line with overall risk appetite and strategy



Note that the Enable and Steward targets are intended to reflect the organisation-wide goals set by CLI on a group basis, and are intended to be implemented subject to and taking into account (i) fair and equitable employment practices and principles under applicable laws and market practice and (ii) the business and operational needs of the company and the organisation, as applicable.

<sup>1</sup> Using 2019 as the base year.

<sup>2</sup> Staff engagement with at least 85% participation.

# CLI 2030 SMP Pathways

## Build

Portfolio Resilience and Resource Efficiency



### Integrate sustainability in the entire real estate life cycle.

In particular, factoring Environment Health & Safety impact assessments and Internal Carbon Price in investment process.



**Source climate-technology solutions** through the global CapitaLand Sustainability X Challenge for piloting and adoption throughout the portfolio.

**Use data analytics and digitalisation** to track and analyse trends in environment parameters and use the insights for portfolio optimisation.



**Strengthen innovation and collaboration** by tapping on S\$50 million CapitaLand Innovation Fund, to drive sustainability by sourcing globally and within CLI for new ideas and technologies to meet our bold sustainability ambitions.

**Work with partners to create shared values** that benefit the wider real estate community through partnerships and mentorships.



### Raise capital through sustainable finance instruments

by embracing sustainable finance initiatives that demonstrate our sustainability leadership. Interest rate savings can be channelled back into our decarbonisation efforts.

## Enable

Thriving and Future-Adaptive Communities



CapitaLand Hope Foundation as a vehicle to **amplify the social impact of our contribution to the communities** by collaborating with ecosystem partners to support key underserved needs of children, youth and seniors through donations, volunteerism and thought leadership.



**Build a culture of volunteerism** among staff and leveraging its ecosystem to rally customers and business partners to do good together.



**Develop capability and build a culture of sustainability** throughout the organisation.

**Empower staff** with relevant knowledge and skillsets to make decisions that align with our sustainability goals.



**Cultivate stakeholder engagement** through thought leadership and advocacy, towards ensuring CapitaLand as a sustainable brand that cares for the environment and communities it serves.

## Steward

Responsible Business Conduct and Governance



**Ensure robust ESG governance structure**, where CLI's Board through its committees oversees sustainability strategy, and CLI's top management and business leaders own the execution on the ground through cross-team collaboration.



**Monitor and report to ensure transparency of sustainability progress.** Continue to validate performance by external assurance and align Global Sustainability Report to international standards and frameworks.



**Integrate ESG into Balanced Scorecard Framework** and sustainability targets embedded in policies, processes, best practices, and key performance indicators.