For immediate release

MEDIA STATEMENT

CapitaLand Development and UOL Group advance with the collective acquisition of Thomson View Condominium

Singapore, 1 July 2025 – CapitaLand Development (CLD), the development arm of CapitaLand Group, and UOL Group (UOL) announced today that the High Court of Singapore has granted the sale order for the collective acquisition of Thomson View Condominium, marking a key milestone in one of Singapore's most significant en bloc transactions in recent years.

The proposed acquisition, at S$810 million, is a 50:50 joint venture between CLD and UOL in November 2024. The sale had already received the support and consent from at least 80% of the residents of Thomson View Condominium, by strata area and share value.

In a joint statement, Mr Ronald Tay, CEO of CLD (Singapore), and Mr Liam Wee Sin, Group Chief Executive of UOL, said: "We are pleased to expand our joint venture portfolio with this strategic acquisition. The progress of this sale puts us on track to leverage our combined expertise to rejuvenate and contribute to the vibrancy of this prime estate."

Strategically located along Upper Thomson Road, the approximately 5-hectare Thomson View Condominium site boasts panoramic views and exceptional connectivity. The development sits right at the doorstep of Upper Thomson MRT Station on the Thomson-East Coast Line, offering seamless access to the city. Residents will enjoy close proximity to lifestyle amenities such as at Thomson Plaza, highly sought-after academic institutions including Ai Tong School located within a 1 km radius, and a comprehensive network of parks and nature reserves.

More details on the development plans for Thomson View Condominium will be announced in due course.

About CapitaLand Development (www.capitalanddevelopment.com)
CapitaLand Development (CLD) is the development arm of CapitaLand Group, with a portfolio worth S$21.5 billion as at 31 March 2025. Focusing on its core markets of Singapore, China and Vietnam, CLD's well-established real estate development capabilities span across various asset classes, including integrated developments, retail, office, lodging, residential, business parks, industrial, logistics and data centres. Its strong expertise in master planning, land development and project execution has won numerous accolades including the Building and Construction Authority Quality Excellence Award and FIABCI Prix d'Excellence Award.

CLD aspires to be a developer of choice that goes beyond real estate development to enrich lives and uplift communities. It is committed to continue creating quality spaces for work, live and play in the communities in which it operates, through sustainable and innovative solutions.

In 2025, CapitaLand Group celebrates 25 years of excellence in real estate and continues to innovate and shape the industry.

As part of CapitaLand Group, CLD places sustainability at the core of what it does. As a responsible real estate company, CLD complements CapitaLand's businesses through its contributions to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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About UOL Group Limited (www.uol.com.sg)
UOL Group Limited (UOL) is a leading Singapore-listed property and hospitality group with total assets of about $23 billion. The Company has a diversified portfolio of development and investment properties, hotels and serviced suites in Asia, Oceania, Europe, North America and Africa. With a track record of over 60 years, UOL strongly believes in delivering product excellence and quality service in all its business ventures. UOL, through its hotel subsidiary Pan Pacific Hotels Group Limited, owns three acclaimed brands namely "Pan Pacific", PARKROYAL COLLECTION and PARKROYAL. The Company's Singapore-listed property subsidiary, Singapore Land Group Limited, owns an extensive portfolio of prime commercial assets and hotels in Singapore.

UOL has won numerous accolades including Distinguished Patron of the Arts Award by National Arts Council, Champions of Good by National Volunteer & Philanthropy Centre, Sustainability Impact Awards by The Business Times and UOB, Community Chest Awards, the Building and Construction Authority Quality Excellence Award, Council on Tall Buildings and Urban Habitat Awards, and FIABCI Prix d'Excellence Award.

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